

AGENDA

ND STATE INVESTMENT BOARD MEETING

FRIDAY, FEBRUARY 18, 2005, 8:30 AM
WORKFORCE SAFETY & INSURANCE
1600 E CENTURY AVE
BISMARCK ND

I. CALL TO ORDER

II. ROLL CALL

III. MINUTES

IV. BOARD EDUCATION

- A. Wind Power Generation - Mr. Haley, Partner, EAPC Architects Engineers
- B. Consulting Industry Investigation - Mr. Erlendson, Callan Associates

V. GOVERNANCE

- A. Investments
 - 1. Work on Domestic Fixed Income - Mr. Cochrane
 - 2. Work on Asset Liability Modeling - Group
 - 3. Emerging Market Equities (to follow) - Mr. Cochrane
- B. Administration
 - 1. Manager Review Status Report - Mr. Cochrane (enclosed)
 - 2. SIB Workplan Adjustment - Mr. Cochrane (enclosed)
 - 3. Fiscal YTD Relative Performance Summary - Ms. Flanagan (enclosed)
 - 4. Legislative Update - Mr. Cochrane (enclosed)

VI. MONITORING

- A. Quarterly Investment Report - Pension Trust - Mr. Erlendson (enclosed)
- B. Quarterly Investment Report - Insurance Trust - Mr. Erlendson (enclosed)

VII. OTHER

SIB meeting - March 11, 2005, 8:30 a.m. - WSI Conference Room, 1600 E. Century Avenue

VIII. ADJOURNMENT